



Hecla Mining Company

DOGM
MINERALS PROGRAM
FILE COPY

M/021/004

RECEIVED
OCT 29 1990

October 24, 1990

DIVISION OF
OIL, GAS & MINING

Mr. John MacPhee
Vice President
Seafirst Bank
Commercial Banking
West 601 Riverside
P. O. Box 1446
Spokane, Washington 99210

Re: Standby Letter of Credit
State of Utah

Dear John:

Enclosed is an application for a Standby Letter of Credit in the amount of \$119,574.00 in favor of the State of Utah, Department of Natural Resources, Division of Oil, Gas and Mining. This letter ensures the State of Utah that Hecla will complete reclamation work at our Escalante mine site at Beryl, Utah under Mine Permit No. M-021-004.

This Letter of Credit was formerly written by Sun West Bank of Albuquerque. It has been our past practice to renew the Letter of Credit annually with an expiration date of September 12. Therefore, I am asking that this current letter be written until September 12, 1991.

Please send the Letter of Credit to the State of Utah at the address indicated on the application. Please forward your invoice for the Letter of Credit to my attention at Hecla.

Best regards,

Dave Wolfe
Assistant Treasurer

DFW/amh

Enclosure

c: Wayne Hedberg
Bruce R. McGovern